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August 2023

EV Magazine

What happened in the last 30 days in Indian EV Industry ?

EV Update Inside

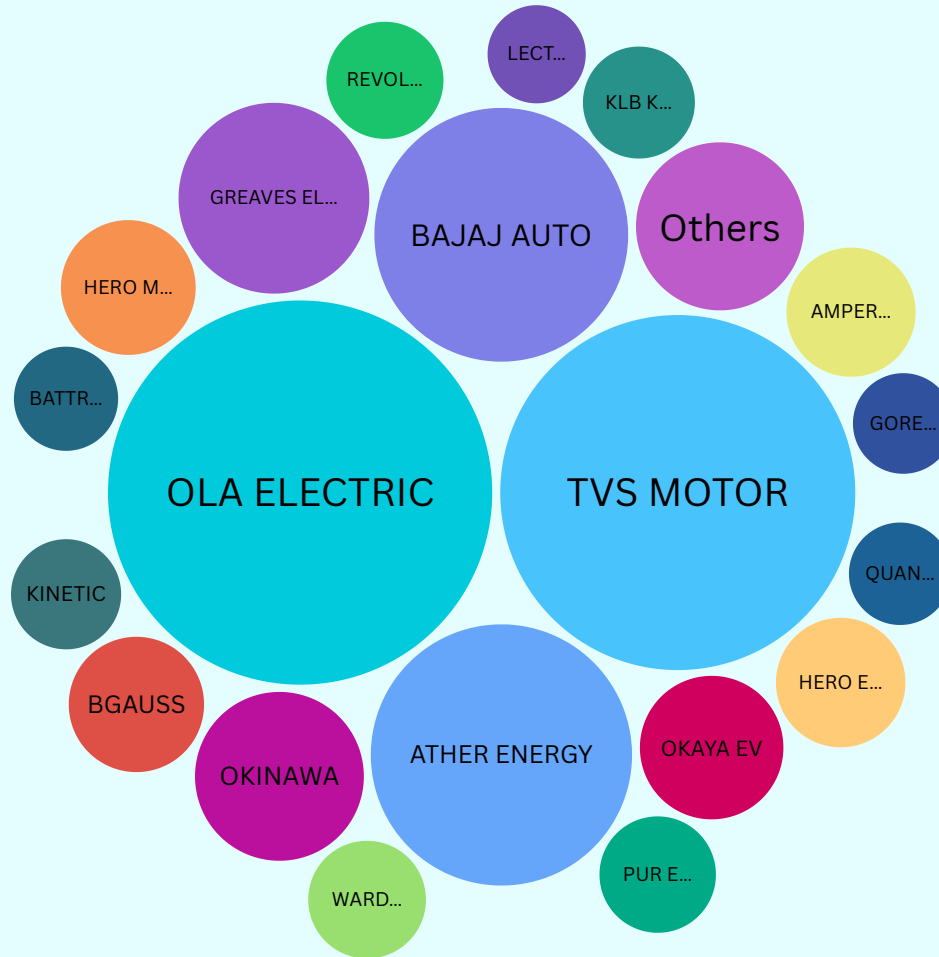
- Top 20 Electric 2-W OEM Sales (Jan-Aug)
- Top 20 Electric 3-W OEM Sales (Jan-Aug)
- EV Milestones
- Top EV Stocks: Be the part of growing EV Sector
- New Product Launched
- Who Got Funded?
- Joint Ventures and Partnerships
- Other EV Updates
- All India EV

How The Industry Perform in the Month of August

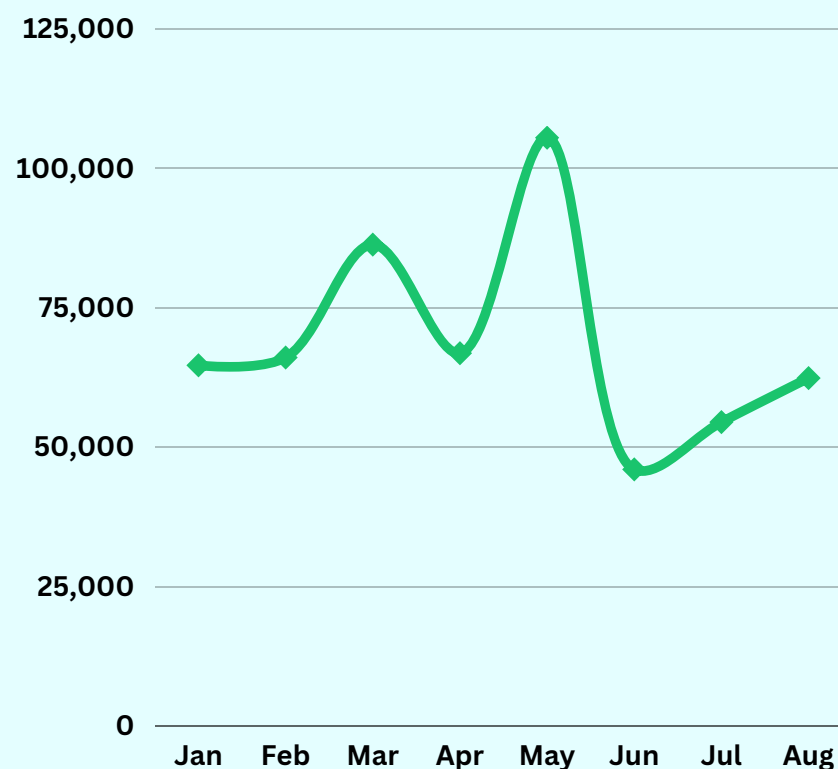
Top 20 2W OEMs that are ruling the Indian EV industry

2W Electric Manufacturer	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	Total	MOM growth %	Market Share of OEM in Aug.
OLA ELECTRIC	18,353	17,769	21,422	22,053	28,706	17,655	19,343	18,628	163929	-3.70	29.85
TVS MOTOR COMPANY LTD	10,464	12,674	16,890	8,758	20,434	7,860	10,385	15,388	102853	48.18	24.66
ATHER ENERGY	9,226	10,071	12,183	7,800	15,418	4,596	6,671	7,064	73029	5.89	11.32
BAJAJ AUTO LTD	2,626	1,219	2,207	3,719	9,983	3,005	4,116	6,542	33417	58.94	10.48
GREAVES ELECTRIC MOBILITY PVT LTD	87	153	382	551	1,155	1,440	2,158	2,923	8849	35.45	4.68
OKINAWA AUTOTECH	4,408	3,845	4,510	3,218	2,907	2,619	2,263	1,998	25768	-11.71	3.20
OKAYA EV PVT LTD	1,265	1,232	1,764	1,563	3,877	424	785	1,148	12058	46.24	1.84
BGAUSS AUTO	716	667	781	771	1,817	191	661	922	6526	39.49	1.48
HERO MOTOCORP LTD	157	304	298	145	751	465	990	911	4021	-7.98	1.46
HERO ELECTRIC VEHICLES	6,400	5,863	6,662	3,332	2,109	1,137	779	783	27065	0.51	1.25
AMPERE VEHICLES PRIVATE LIMITED	4,370	5,851	9,348	8,324	9,621	1,602	1,414	772	41302	-45.40	1.24
WARDWIZARD INNOVATIONS & MOBILITY LIMITED	156	215	260	295	364	438	458	523	2709	14.19	0.84
REVOLT INTELICORP	14	79	1,140	526	572	714	484	512	4041	5.79	0.82
PUR ENERGY	717	488	584	505	510	820	516	498	4638	-3.49	0.80
KLB KOMAKI	307	337	402	346	361	362	363	420	2898	15.70	0.67
KINETIC GREEN ENERGY	1,028	817	1,642	848	897	203	232	384	6051	65.52	0.62
BATTRE ELECTRIC MOBILITY PVT LTD	170	129	81	652	1,199	83	136	291	2741	113.97	0.47
QUANTUM ENERGY	38	33	26	72	59	79	218	271	796	24.31	0.43
GOREEN E-MOBILITY	298	337	324	247	278	316	232	244	2276	5.17	0.39
LECTRIX EV PVT LTD	117	201	188	320	1,000	115	151	210	2302	39.07	0.34
Others	3771	3799	5234	2810	3,472	1903	2149	1964	25102	-8.61	3.15
Total	64,688	66,083	86,328	66,855	1,05,490	46,027	54,504	62,396	5,52,371		

Market Share of 2W OEMs as of August 23'



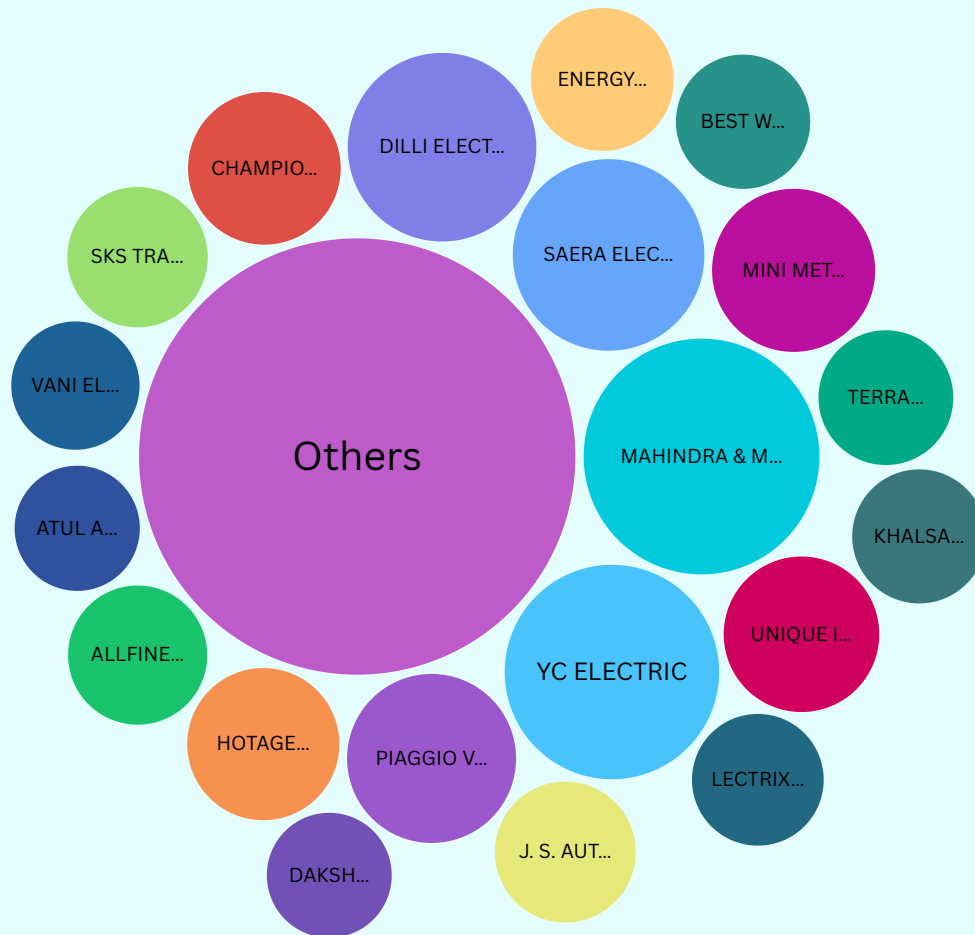
Sales Trend of Electric 2 Wheeler



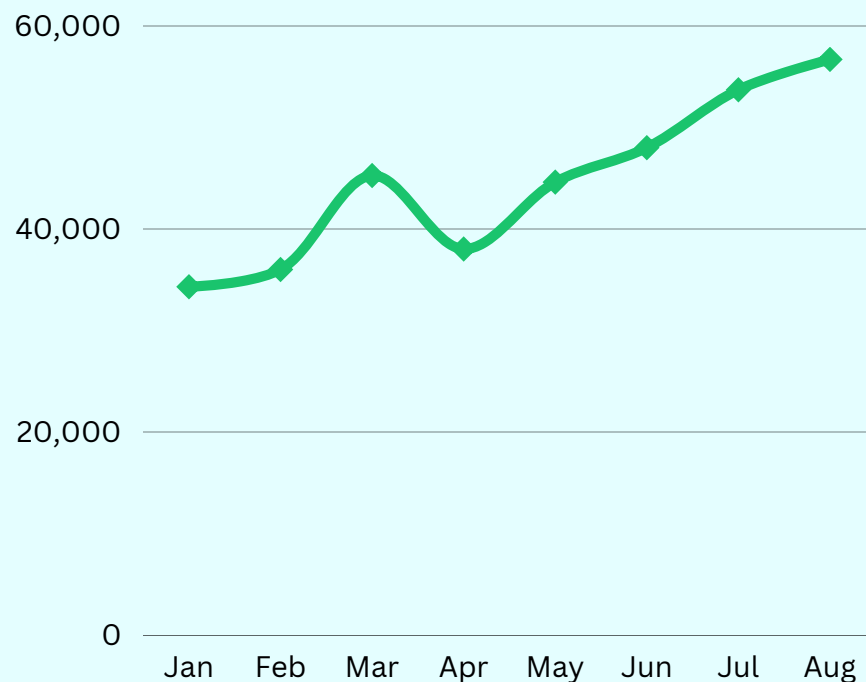
Top 20 3W OEMs that are ruling the Indian EV industry

3W Electric Manufacturer	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	Total	MOM % growth	OEM Market share in Aug.
MAHINDRA & MAHINDRA	1,325	2,087	3,541	3,204	3,856	4,424	5,280	5,219	28654	-1.16	9.20
YC ELECTRIC VEHICLE	2,275	2,583	3,095	2,838	3,244	3,471	3,593	3,985	24969	10.91	7.03
SAERA ELECTRIC AUTO PVT LTD	1,743	1,854	2,244	1,856	2,060	2,363	2,723	2,855	17559	4.85	5.03
DILLI ELECTRIC AUTO PVT LTD	1,474	1,552	2,061	1,729	2,078	2,141	2,471	2,719	16092	10.04	4.79
PIAGGIO VEHICLES PVT LTD	1,071	1,058	1,443	1,416	1,664	1,774	1,968	1,918	12228	-2.54	3.38
MINI METRO EV L.L.P	1,117	942	1,265	1,037	1,203	1,504	1,568	1,702	10290	8.55	3.00
UNIQUE INTERNATIONAL	845	825	1,150	883	1,122	1,161	1,300	1,447	8702	11.31	2.55
CHAMPION POLY PLAST	1,146	1,241	1,313	987	1,219	1,175	1,420	1,357	9769	-4.44	2.39
HOTAGE CORPORATION INDIA	720	634	782	802	990	1,233	1,245	1,337	7722	7.39	2.36
ENERGY ELECTRIC VEHICLES	602	693	760	677	781	833	1,049	1,067	6420	1.72	1.88
J. S. AUTO (P) LTD	701	810	828	770	837	897	1,001	1,011	6811	1.00	1.78
SKS TRADE INDIA PVT LTD	608	527	776	604	742	721	891	998	5843	12.01	1.76
ALLFINE INDUSTRIES PVT LTD	681	654	863	667	838	902	1,015	963	6533	-5.12	1.70
TERRA MOTORS INDIA PVT LTD	557	612	635	488	571	639	782	850	5082	8.70	1.50
BEST WAY AGENCIES	515	460	597	536	598	703	768	840	4972	9.38	1.48
KHALSA AGENCIES	346	408	601	596	582	692	877	833	4895	-5.02	1.47
LECTRIX EV	359	456	528	426	552	500	741	775	4309	4.59	1.37
VANI ELECTRIC	517	545	648	563	629	599	691	699	4852	1.16	1.23
ATUL AUTO LTD	385	319	496	340	409	548	411	627	3515	52.55	1.11
DAKSH INDUSTRIES	365	312	340	324	424	557	621	621	3545	0.00	1.10
Others	16981	17461	21319	17308	20237	21189	23311	24893	161676	6.79	43.89
Total	34333	36033	45285	38051	44636	48026	53726	56716	354438		

Market Share of 2W OEMs as of August 23'



Sales Trend of Electric 2 Wheeler



THE **BAI**TERRY SHOW

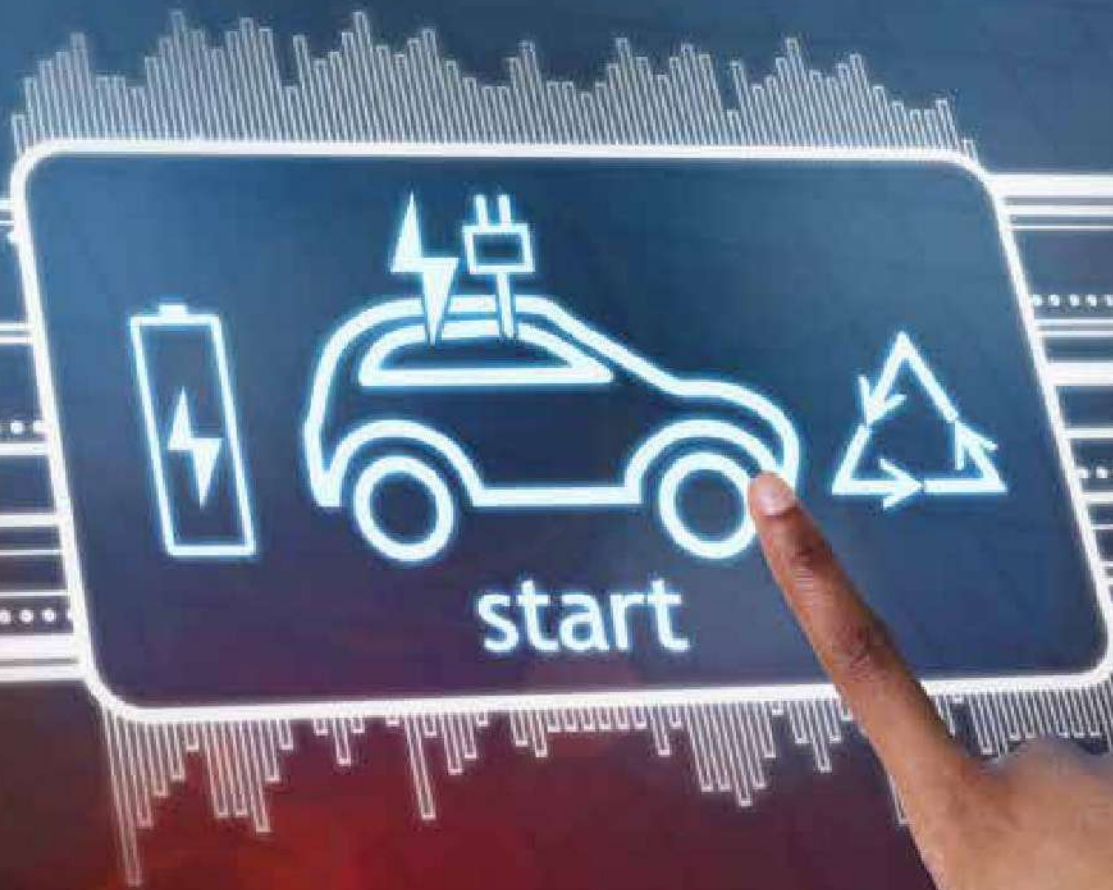


INDIA

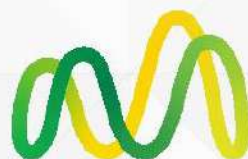
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Milestones

India Unveils PM-eBus Sewa Scheme; To Deploy 10,000 Electric Buses Across The Country

- Cabinet chaired by PM Narendra Modi approves "PM-eBus Sewa" scheme for sustainable urban mobility.
- Initiative focuses on enhancing city bus operations through a PPP model.
- Aims to introduce 10,000 electric buses (e-buses) to promote eco-friendly transportation.
- Scheme estimated to cost Rs. 57,613 crore, with Rs. 20,000 crore support from Central government.
- Expected to revolutionize urban transportation dynamics in the next decade.

Tata Motors' Electric Vehicle Family Crosses the 100,000 Mark

- Tata Motors, a leading Indian automaker, achieves a significant milestone of 100,000 Tata EVs.
- Highlights the company's role in driving the electric vehicle (EV) movement in India.
- Reflects Tata Motors' commitment to creating positive changes and promoting ecological sustainability.
- Over three years, Tata Motors has led India's EV revolution, progressing from 10,000 EVs to 100,000.
- Rapid advancement demonstrated by achieving 50,000 EVs in just nine months.
- To celebrate, Tata Motors stages a captivating drone display showcasing their journey from vision to reality.

BYD India Marks a Decade of Successful Electric Vehicle Journey in India

- BYD India, part of globally acclaimed BYD known for New Energy Vehicles (NEV), marks a decade in Indian Electric Vehicle (EV) sector.
- Achievement comes amid 16+ years of operational excellence by BYD.
- Company celebrates 10-year milestone in India's EV sector, committed to Indian EV landscape.
- Emphasizes commitment to sustainable progress through advanced technology, enhancing lives.

A.P. Moller – Maersk Enhancing Indian Distribution Network with Over 500 Electric Vehicles

- A.P. Moller – Maersk (Maersk) aims for Net Zero status and green solutions by 2040.
- Emphasis on decarbonizing logistics at all stages to achieve sustainability goals.
- Crucial not only for Maersk's sustainability but also for customers seeking eco-friendly supply chain options.
- Introduced electric vehicles (EVs) in Mumbai, India in September 2022.
- Extended EV usage to first customer in NCR region, highlighting their potential in distribution logistics.
- Increased awareness of EV benefits in India leads to growing demand from multiple customers.

Amazon Accelerates Electric Vehicle Deployment In India With Over 6,000 EVs

- Amazon operates 6,000 electric vehicles (EVs) for deliveries across 400+ Indian cities.
- Goal to expand EV fleet to 10,000 units in India by 2025.
- Collaborates with local original equipment manufacturers (OEMs) for innovative mobility solutions.
- Teamed up with Altigreen to create a specialized 3-wheeler EV with 177 cubic feet capacity and 100 km range.
- Tata Motors partnership resulted in customized 4-wheeler EVs based on Tata Ace model.
- Tata EVs have 210 cubic feet capacity and over 120 km range, showcasing lower ownership costs compared to diesel vans.

Altmin and ARCI partner to begin cathode material production in India

- Altmin, a Bengaluru-based startup, has partnered with ARCI, a Hyderabad-based research institute, to produce cathode materials for lithium-ion batteries in India.
- The partnership aims to address the challenges of high import dependency, lack of quality standards, and environmental concerns in the Indian battery industry.
- Altmin will use ARCI's patented technology to produce nickel-rich NMC (nickel manganese cobalt) and NCA (nickel cobalt aluminum) cathode materials, which offer higher energy density, longer cycle life, and lower cost than conventional LFP (lithium iron phosphate) cathodes.

EV Stocks for You

Stock that you have in your portfolio

Jbm Auto Ltd (JBMA.NS)

Share price: ₹1,515.001

JBM Auto Ltd is a **leading manufacturer of auto components and systems for various segments, including passenger cars, commercial vehicles, buses, and railways.** The company has also ventured into the EV segment, with its **own brand of electric buses called ECO-LIFE.** The company claims that its ECO-LIFE buses are 100% electric, zero-emission, and range up to 200 km on a single charge. The company has also partnered with Solaris Bus & Coach S.A., a European bus manufacturer, to produce electric buses for the Indian market. The company aims to become a leading player in the EV ecosystem, by providing end-to-end solutions for electric mobility.

Tata Power Company Ltd (TATAPOWER.NS)

Share price: ₹245.602

Tata Power Company Ltd. is **India's largest integrated power utility,** with a presence across the generation, transmission, distribution, and trading of electricity. The company has also diversified into the EV segment, by **setting up charging infrastructure for electric vehicles across the country.** The company has installed over 500 public EV charging points in more than 100 cities and plans to expand its network to over 700 cities by 2026. The company has also partnered with various stakeholders, such as automakers, fleet operators, aggregators, and government agencies, to provide seamless and convenient charging solutions for EV users.

Spark Minda Corporation Ltd (MINDACORP.NS)

Share price: ₹510.953

Spark Minda Corporation Ltd. is a **leading supplier of automotive components and systems for various segments, such as passenger cars, two-wheelers, commercial vehicles,** and off-road vehicles. The company has also entered the EV segment, by developing and manufacturing various products for electric vehicles, such as **battery management systems, DC-DC converters, chargers, controllers, motors, sensors, switches, and wiring harnesses.** The company has also set up a dedicated R&D center for EVs, where it collaborates with various technology partners and institutes to develop innovative solutions for electric mobility.

Sona BLW Precision Forgings Ltd (SONACOMS.NS)

Share price: ₹575.304

Sona BLW Precision Forgings Ltd is a **leading manufacturer of precision forged and machined components for various segments, such as passenger cars, commercial vehicles, tractors, and railways.** The company has also made a strong foray into the EV segment, by producing high-performance products for electric vehicles, such as **differential assemblies, e-axles, e-motors, and power electronics.** The company claims that its products are used by more than 75% of global EV OEMs (original equipment manufacturers) and that it has a market share of over 40% in differential assemblies for battery electric vehicles globally.

KPIT Technologies Ltd (KPITTECH.NS)Share price: ₹1,163.805

KPIT Technologies Ltd. is a **leading provider of software solutions and services for various segments of the automotive industry, such as powertrains, autonomous driving, connected vehicles, and diagnostics.** The company has also focused on the EV segment, by **offering software solutions for electric vehicles, such as battery management systems, vehicle control units, charging communication controllers, and vehicle-to-grid communication.** The company has also partnered with various OEMs and Tier-1 suppliers to develop and deploy software solutions for EVs.

Tata Elxsi Ltd (TATAELXSI.NS)Share price: ₹1,200.706

Tata Elxsi Ltd is a **leading design and technology services provider** for various industries, such as automotive, media, healthcare, and consumer electronics. The company has also leveraged its expertise in design, engineering, and software development to offer solutions for the EV segment. The company provides **end-to-end services for EVs, such as concept design, product engineering, system integration, testing, and validation.** The company has also worked with **various OEMs and Tier-1 suppliers to develop and deliver solutions for EVs, such as battery management systems, vehicle control units, infotainment systems, and digital cockpit.**

Tata Motors Ltd (TATAMOTORS.NS)Share price: ₹605.557

Tata Motors Ltd is **India's largest automobile manufacturer**, with a portfolio of vehicles ranging from passenger cars, commercial vehicles, buses, and defense vehicles. **The company has also been a pioneer in the EV segment in India, by launching its own brand of electric vehicles called Tigor EV and Nexon EV.** The company claims that its EVs are affordable, reliable, and efficient, and have a range of up to 312 km on a single charge. The company has also invested in developing and enhancing its EV ecosystem, by setting up charging infrastructure, service network, and customer support for its EV users.

Note:

- **All the mentioned share price are as of 3rd Sept 2023**
- **Please do your own research before investing in any of these stocks. All India EV will not be liable for any financial loss**

New Product Launch



Ola Electric Launches SIX Electric Scooter In India

Ola Electric has unveiled its latest entry-level electric scooter, the SIX, priced at an introductory rate of Rs 79,999, as it intensifies its competition against traditional internal combustion engine counterparts.

BLive Launches Astra – A Brand New E-Cycle By Reliance

BLive, India's fastest-growing multi-brand EV platform, has launched Astra – a brand-new e-cycle by Reliance. The product will be available through both offline and online channels of BLive. Astra is a premium quality e-cycle featuring welded frame and branded parts. The product is available in 13 different models across different price categories.



Stryder Cycles Introduces Zeeta Max Electric Bicycle In India

Stryder Cycles, a wholly-owned subsidiary of Tata International Limited, has expanded its range of electric bicycles with the introduction of Zeeta Max, an extension of its flagship Zeeta product line.

Enook Motors Launches Electric Scooters In Hyderabad

Enook Motors Private Limited, a trailblazer in eco-conscious transportation solutions, has introduced a groundbreaking range of Electric Scooters designed to reshape urban travel. These electric scooters integrate cutting-edge features that seamlessly combine sustainability, convenience, style, and safety.





Ather Energy Unveils Electric Scooter '450S' In India

Ather Energy, a domestic electric vehicle manufacturer, has introduced a new electric two-wheeler named 450S, boasting a range of 115 km and commencing at a starting price of Rs 1,29,999.

Mini India Launches The Exclusive Mini Charged Edition

Mini India, a subsidiary of BMW Group, has unveiled the Mini Charged Edition, an exclusive version of the Mini 3-door Cooper SE electric car in India. Presented as a Completely Built-Up (CBU) unit, only a limited quantity of 20 units are available, exclusively accessible through Mini's online shop. This exclusive variant also includes the setup of the Mini Smart Wallbox charger and a portable DC charging cable.



Mahindra Unveils Vision Thar.E: A Fresh Electric Iteration of the Legendary SUV

Mahindra Electric Automobiles Limited (MEAL) introduced the bold "Vision Thar.e" during its renowned Futurescape gathering in Cape Town, South Africa. Beyond being a mere electric adaptation of the iconic off-road vehicle, the Thar.e represents a fearless and distinctive design revolution that stays true to Mahindra's authentic SUV ethos.



Makka Flex Electric Bike Enters The Indian Market

The Makka Flex electric bike has made its highly anticipated entry into the Indian market. This Swedish creation offers an unprecedented solution for eco-conscious individuals seeking an efficient mode of transportation that aligns with their values.



Audi India Expands e-tron Lineup with Introduction of Audi Q8 e-tron and Q8 Sportback e-tron



Audi introduced the new Audi Q8 e-tron in India, merely a few months following its global debut. Available in four distinct variants – Audi Q8 50 e-tron, Audi Q8 55 e-tron, Audi Q8 Sportback 50 e-tron, and Audi Q8 Sportback 55 e-tron – these vehicles exhibit exceptional driving characteristics that feel like a dream.

Lord's Automative Launches Exclusive Range Of Advanced Electric Vehicles To Lead India's EV Revolution

Lord's Automative Pvt. Ltd. introduced an exclusive lineup of eight electric vehicles (EVs). The new offerings encompass six three-wheeler (3W) EV models, namely Lord's King E-Rickshaw, Lord's Samrat E-Loader, Lord's Sawari Butterfly E-Rickshaw, Lord's Gati Butterfly E-Loader, Lord's Grace E-Rickshaw specially designed for disabled individuals, and Lord's Swachh Yaan E-Garbage.



CMERI Launches India's First Indigenous e-Tractor: CSIR Prima ET11



Mahindra Electric Automobiles Limited (MEAL) introduced the bold "Vision Thar.e" during its renowned Futurescape gathering in Cape Town, South Africa. Beyond being a mere electric adaptation of the iconic off-road vehicle, the Thar.e represents a fearless and distinctive design revolution that stays true to Mahindra's authentic SUV ethos.

TVS Motor Company Unveils Innovative Premium Electric Crossover, TVS X, Establishing New Global EV Industry Standards

TVS Motor Company has officially introduced the highly anticipated TVS X. This flagship crossover electric vehicle (EV) stands out with a plethora of pioneering features, marking a revolutionary leap forward. The TVS X not only redefines the global electric mobility industry through its striking design, unparalleled performance, and state-of-the-art technological innovations but also carves out a distinctive niche within the electric mobility sector.



Dalmia Electric Vehicle Enters Odisha Market With Innovative EV Range



Dalmia Electric Vehicle Pvt. Ltd., has ventured into the electric vehicle market in Odisha, introducing an innovative lineup of e-bikes, e-scooters, and e-rickshaws. Under the Dalmia Cyborg Brand range, the company unveils the E-bike Beamer, five e-scooters, and e-cycles, while the Dalmia Neuron Brand range features the E-Rickshaw E20 Super and E-Rickshaw Chhota Bheem for Odisha’s fast-growing E-Vehicle market.

Lectrix EV Unveils New Electric Scooter Lineup In India: LXS G2.0 And LXS 3.0

Lectrix EV has introduced a fresh e-scooter model in India. The Lectrix LXS electric scooter, available in two variants, LXS G2.0 and LXS 3.0, is now available for booking at an initial price of Rs 97,999 (ex-showroom).



Tata Power Unveils ‘EZ CHARGE’ Card: A Game-Changer in EV Charging with RFID Technology



Tata Power has introduced the ground-breaking EZ CHARGE card –a cutting-edge RFID (Radio-frequency identification) card set to transform the EV charging experience for countless electric vehicle (EV) owners nationwide.

Toyota Kirloskar Motor Introduces the All-New Vellfire in the Indian Market

Toyota Kirloskar Motor (TKM) unveiled the much-awaited All-New Vellfire, an exquisite self-charging hybrid electric vehicle that sets a new standard for luxury, elegance, and performance in the Indian car industry. With its impressive blend of comfort, sophistication, and power, the All-New Vellfire presents a remarkable driving experience that goes beyond expectations.



Virtus Motors Introduces Alpha A And Alpha I Electric Bicycles In India



Virtus Motors has unveiled the Alpha A and Alpha I electric bicycles to commemorate its 7th anniversary, aiming to bridge the cost disparity between traditional and electric bicycles. The launch of these models is a stride forward in the realm of electric bikes, combining innovation, affordability, and exceptional customer satisfaction, as stated by the company.

Mahindra unveils the upgraded E-Alfa Super Rickshaw featuring an increased range

Mahindra Last Mile Mobility (LMM), the leading electric 3-wheeler enterprise in India, introduces the newest member of its electric 3-wheeler fleet – the Mahindra e-Alfa Super. This cutting-edge e-rickshaw, backed by the trusted Mahindra brand, remains the top choice for driver partners seeking self-employment due to its extended range, exceptional safety, and superior comfort features.



Quench EV Chargers Launches First-of-its-Kind Movable DC Fast Charger



Quench EV Chargers is proud to present its latest innovation, the Quench Mini – a Movable 30 KW DC Fast Charger specifically designed for the most extreme conditions on the planet.

Revolt Motors Unveils Special Edition 'Stealth Black RV400' Electric Motorcycle

Revolt Motors, a prominent electric motorcycle company, has unveiled a special edition Stealth Black RV400 Electric Motorcycle as part of its 6th-anniversary celebrations. The Limited Edition RV400, presented in a sleek Stealth Black color, reflects Revolt Motors' commitment to merging innovation with aesthetics. The refined black hue exudes sophistication, highlighting the meticulous craftsmanship evident in every aspect of the motorcycle.



Tresa Motors Transforms the Landscape with FLUX 350: A Game-Changer for Electric Trucks in India

Presenting a groundbreaking stride in the Indian electric truck arena, Tresa Motors, a rising original equipment manufacturer (OEM) specializing in medium and heavy electric trucks, has introduced its pioneering innovation: the FLUX 350, an innovative Permanent Magnet Synchronous Axial Flux Motor platform.



Who Got Funded?

Mufin Green Finance Secures \$1 Million Investment from Shell Foundation

Mufin Green Finance recently achieved a significant milestone by **securing INR 80,000,000 (equivalent to USD 1 million)** in funding from Shell Foundation, a UK registered charity. The infusion of capital aims to establish a USD 2 million joint de-risking pool in the form of FLDG (First Loan Default Guarantee). This innovative initiative is designed to unlock commercial capital for financing electric 2-wheelers and 3-wheelers, specifically targeting low-income transporters in India.

Temasek to Inject Funds into Mahindra's Electric Vehicle Arm, Valuing It at Potential INR 80,580 Crore or USD \$9.8 Billion

Mahindra & Mahindra Ltd. has formally entered a definitive arrangement with Temasek, the internationally operating investment conglomerate headquartered in Singapore. This strategic agreement entails **Temasek's infusion of INR 1,200 crore into MEAL** (Mahindra Electric Automobile Limited), the esteemed manufacturer of four-wheeler (4W) electric passenger vehicles.

Gulf Oil to acquire 51% stake in EV charger maker Tirex Transmission for INR 103 crores

In a move to bolster its presence in the Electric Vehicle (EV) segment, **Gulf Oil Lubricants India Limited (GOLIL)**, a **Hinduja Group Company**, announced to acquire a controlling stake in Tirex Transmission Pvt Limited for – INR 103 Crores. The investment in **Tirex**, which is a manufacturer of DC Fast Chargers, will enable Gulf towards a synergistic end-to-end play in the global EV charging ecosystem, according to a company statement.

EV fleet as a service provider Bluwheelz secures USD 500K in seed funding led by FAAD Network

Bluwheelz, an Indian electric vehicle (EV) fleet-as-a-service company, has **secured USD 500,000 in seed round funding led by FAAD Network**, an early-stage fund in India. Other contributors to the funding round include Lets Venture, along with High-Net-Worth Individuals (HNIs), a notable family office, and marquee angel investors from both India and the United States.

ZEVO secures funding to expand sustainable supply chain solutions

ZEVO, an integrated electric supply chain and warehousing platform, has **received funding from Agility Ventures, an Angel Fund in India**. The funding will be used to expand ZEVO's fleet of electric vehicles and micro storages, particularly focusing on last-mile delivery, integrated logistics solutions, and electric refrigerated deliveries.

Joint Ventures and Partnerships

- **Ashok Leyland Expands Electric Mobility Presence With OHM Global Mobility Acquisition**

Ashok Leyland, the leading Indian vehicle manufacturer under the Hinduja Group, has announced a significant move in the electric mobility sector. The company's Board of Directors has given the green light for the acquisition of 100% ownership in Ohm Global Mobility Private Ltd (OHM) from OHM International Mobility Ltd for a nominal sum of Rs 1 lakh.

- **ReadyAssist Teams Up with Revamp Moto to Deliver Unmatched Electric Two-Wheeler Roadside Support**

Renowned modular EV manufacturer in India, Revamp Moto, has revealed a strategic collaboration with ReadyAssist, a distinguished name in automotive assistance services. This dynamic partnership aims to extend Revamp Moto's electric two-wheeler owners the assurance of round-the-clock roadside support, granting them an unprecedented level of assistance and tranquility.

- **NIT-Calicut And TATA Elxsi Collaborate To Drive Electric Vehicle Innovation**

The National Institute of Technology-Calicut (NIT-C) and TATA Elxsi have joined forces through a Memorandum of Understanding (MoU) to boost collaborative research and innovation in the Electric Vehicle sector. As part of this agreement, TATA Elxsi will establish a cutting-edge laboratory at NIT-C, with significant funding of ₹1 crore allocated for the project. The contribution consists of ₹75 lakh from TATA Elxsi and the remaining from NIT-C, according to a press release.

- **Gogoro and Swiggy Forge Electric Vehicle Collaboration in India**

Gogoro Inc. (Nasdaq: GGR), a worldwide pioneer in battery-swapping ecosystems fostering eco-friendly urban mobility, has unveiled a strategic collaboration with Swiggy, India's premier on-demand convenience delivery platform.

- **Yulu Teams Up With Zepto To Drive Green Deliveries And Empower Delivery Workforce**

Yulu, the leading player in India's shared electric two-wheeler mobility sector, has announced a collaboration with Zepto, a prominent e-grocery service in India, aimed at enhancing eco-friendly deliveries. This partnership will expand Yulu's footprint in the rapidly growing hyperlocal delivery segment across key cities such as Bengaluru, Mumbai, Navi Mumbai, Delhi, and Gurugram.

- **KETO Motors and Saera Electric Collaborate to Establish India's Largest Electric 3-Wheeler Enterprise, Primed to Revolutionize the Electric Vehicle Sector**

The convergence of KETO Motors and Saera Electric marks a significant milestone within the electric vehicle realm, birthing the entity known as Saera Keto EV Private Limited. This synergistic alliance is poised to emerge as a pivotal contender in India's Electric 3-Wheeler (E3W) domain, seamlessly harmonizing with the country's drive toward eco-friendly mobility solutions. Under the emblem "SAERA KETO," these Electric 3-Wheelers (E3Ws) will showcase avant-garde design and avant-garde attributes. These encompass state-of-the-art Fast Charge capabilities, a sophisticated Vehicle Control Unit (VCU), and a premium standard of safety and convenience, catering comprehensively to both drivers and passengers.

- **Greaves Retail Collaborates with Usha Financial Services Ltd. to Offer Adaptable Financing Solutions for the Electric Three-Wheeler Sector**

Greaves Retail, a division of Greaves Cotton Ltd. and a prominent provider of versatile mobility solutions, has formed a strategic partnership with Usha Financial Services Ltd. to redefine the landscape of customer financing within the electric three-wheeler sector. This collaboration represents Greaves Retail's determination to broaden its influence, rendering end-customer financing more accessible and seamless on a national scale.

- **Adani TotalEnergies E-Mobility And Evera Partner To Establish EV Charging Network**

Adani TotalEnergies E-Mobility Limited (ATEL) has revealed plans to establish EV charging infrastructure in collaboration with all-electric cab aggregator Prakriti E-Mobility (Evera). The partnership will involve integrating a super hub containing 200 EV charging points in Delhi, with intentions to expand this strategic alliance across India to drive the adoption of decarbonized mobility.

- **BLive Partners with Alliance University to Introduce Electric Cycles Through the Green Campus Program**

Pioneering a unique collaboration for sustainable transportation, BLive, India's premier multi-brand EV platform, has teamed up with Alliance University for the innovative Green Campus initiative. This partnership aims to introduce 15 electric cycles on the university campus, adopting a pay-per-use approach to promote eco-friendly mobility.

In this collaboration, BLive seeks to offer an affordable, environmentally conscious, and hassle-free electric mobility solution to both students and staff of the university.

- **Ather Energy Partners With BPCL To Expand India's Largest EV Two-Wheeler Fast Charging Network**

Ather Energy, a leading manufacturer of electric scooters, has joined forces with Bharat Petroleum Corporation Limited (BPCL) to strengthen and expand India's largest EV two-wheeler fast charging network, the Ather Grid. As a result of this strategic collaboration, Ather Energy obtains entry to BPCL's wide-ranging network of more than 21,000 fuel stations throughout India, allowing for the establishment of Ather's public fast-charging Grid.

- **MG Motor India And IONAGE Forge Alliance To Boost EV Charging Infrastructure**

MG Motor India, a renowned British automobile brand with a rich history of 99 years, has teamed up with IONAGE, a prominent eMobility Service Provider, to bolster destination charging infrastructure in India, promoting intercity travel using electric vehicles (EVs).

The partnership was officially announced during the inauguration of 10 destination charging stations across Lucknow, Trivandrum, and Cochin, marking the beginning of a transformative collaboration towards sustainable mobility. Through this joint effort, MG Motor will leverage IONAGE's advanced e-mobility platform to provide EV owners with seamless access to MG Charge points.

- **Lord's Mark Industries Partners with KAL (Government of Kerala) for Electric Vehicle Joint Venture**

Lord's Mark Industries Limited, a renowned sustainable business group based in Mumbai, has entered into an exciting joint venture agreement with Kerala state-owned Kerala Automobiles Ltd (KAL) to lead the manufacturing of electric scooters and bikes (2-wheelers) as well as passenger and loader vehicles (3-wheelers).

- **Electricmile Collaborates With Vaan Electric Moto And June Ventures To Accelerate Fleet Electrification And Expand Into International Markets**

Electricmile Pvt. Ltd., a prominent player in the electric vehicle (EV) sector, has joined forces with Vaan Electric Moto Pvt Ltd and June Ventures LLC, Dubai, with the shared goal of accelerating fleet electrification and expanding into international markets.

The economic growth of India is closely linked to the need for sustainable transportation solutions. Promoting electric vehicles (EVs) is crucial in combating air pollution, addressing climate change, and bolstering energy security. In pursuit of this goal, Electricmile, Vaan Electric Moto, and June Ventures have joined forces to innovate and transform fleet electrification.

- **Odysse And Bud-e Partner To Deliver 10,000 Electric Scooters**

Premium electric vehicle manufacturer Odysse has announced a strategic partnership with electric two-wheeler Mobility-as-a-Service (MaaS) provider, Bud-e.

As part of the collaboration, Odysse will supply 10,000 units of its electric scooter to Bud-e over the next two years. This alliance is a significant milestone for Odysse as it aims to strengthen its presence in the electric scooter market.

- **BLive Collaborates with Revolt Motors to Introduce Revolt RV400, India's Bestselling Electric Motorcycle, at BLive EV Outlets**

BLive, a rapidly growing multi-brand EV platform in India, has joined forces with Revolt Motors to introduce the highly sought-after electric motorcycle, Revolt RV400, into BLive's extensive network of EV stores. This strategic alliance encompasses comprehensive sales, service, and spare parts support for Revolt Motors across the nation through BLive's established infrastructure.

- **MG Motor India And Prestige Group Forge Alliance To Expand EV Charging Network**

MG Motor India has recently unveiled its collaboration with Prestige Group, a renowned name in real estate development. The aim of this partnership is to establish a network of 100 electric vehicle (EV) chargers at prominent properties owned by Prestige Group within the city.

- **Altigreen And Mufin Green Finance Forge Alliance For Green Mobility**

Altigreen and Mufin Green Finance have unveiled a strategic partnership with the objective of accelerating the global transition towards eco-friendly transportation and advancing green mobility solutions.

The primary goal of this collaboration is to overcome financial barriers hindering the shift to electric mobility by ensuring that affordable financing options are readily available for a wider audience.

- **Eicher Partners With Amazon To Drive Electrification In Indian Delivery Operations**

Eicher Trucks and Buses, a business division of VE Commercial Vehicles Limited (VECV), has announced a collaboration with Amazon to further enable the electrification of Amazon's middle-mile and last-mile delivery operations in India.

This collaboration between VE Commercial Vehicles Ltd. and Amazon represents a significant milestone by aiming to introduce up to 1,000 cutting-edge, zero-emission electric trucks across various payload categories into Amazon's delivery operations over the next five years, deployed through Amazon's transport service partners.

- **Gensol Engineering Secures 5-Year Electric Vehicle Fleet Management Contract From OREDA**

Gensol Engineering Limited Secures LOI to provide 300 Electric Vehicles on Operational Lease with Fleet Management Services for a 5-year period.

Gensol Engineering Limited has in the month of July, received a LOI from Odisha Renewable Energy Development Agency (OREDA) for Providing 300 Electric Vehicles with Fleet Management Service on an Operating Lease for 5 years.

- **Tata Power and Zoomcar Collaborate to Drive Electric Vehicle Adoption across India**

Tata Power EV Charging Solutions Limited (TPEVCSL), a subsidiary of Tata Power, has joined forces with Zoomcar, a renowned leader in car sharing, in a landmark Memorandum of Understanding (MoU). This collaboration is set to pave the way for widespread electric vehicle (EV) adoption while delivering a seamless and user-friendly EV charging experience on a national scale.

- **CSM Tech And IIT Madras Collaborate To Develop Indigenous Autonomous Electric Racecar By 2025**

Bhubaneswar-based IT Consulting firm, CSM Tech, has announced a partnership with the Indian Institute of Technology Madras to develop an autonomously driven electric racecar of Indian origin by 2025. As per the company's statement, this collaboration involves CSM Tech's backing of Raftar, a motorsports team comprising more than 40 students from diverse disciplines at IIT Madras. These students share a passion for automotive engineering and motorsports and annually take on the challenge of building a high-performance Formula Student race car.

- **Enigma Automobiles Joins Forces with AutoEVMart to Drive Electric Two-Wheeler Expansion in India**

Enigma Automobiles Private Limited, a prominent electric vehicle (EV) manufacturer based in Central India, has unveiled a strategic partnership with AutoEVMart, the multi-brand EV retail giant operated by Greaves Retail, the retail and distribution arm of Greaves Cotton Ltd. This groundbreaking alliance is poised to supercharge the sales and distribution of Enigma's impressive lineup of electric two-wheelers across India through the extensive AutoEVMart retail network.

- **Bharat Charge Alliance and CHAdeMO Association join hands to standardize electric 2W and 3W charging infrastructure in India**

The Alliance intends to implement IS17017-25 (adopted from IEC 61851-25) EVSE standard and IS17017-2-6 (IEC 62196-6) vehicle inlet and connector standard published by the Bureau of Indian Standards.

Other EV Updates

- Global Expansion: eBikeGo Brings Its Muvi Electric Scooter To The USA And EU.
- Mahindra Unveils Vision Thar.E: A Fresh Electric Iteration of the Legendary SUV.
- TORK Motors Introduces New Urban Trim For KRATOS-R Electric Motorcycle.
- evfin Partners With Ather Energy To Revolutionize Electric Vehicle Financing.
- Maharashtra State Road Transport Corporation Launches Electric Bus Service Connecting Pune And Nashik
- Maharashtra's Electric Vehicle Electricity Consumption Spikes; Witnesses Over Threefold Increase
- Renault Plans Low-Cost EVs Through Local Partnerships In India
- Omega Seiki Mobility Collaborates with Punjab National Bank to Enhance Financing Alternatives: Strengthening Dealership and Retail Vehicle Funding
- One Electric Initiates Local Manufacturing Of KRIDN Electric Motorcycle In Africa
- BMTCL Set to Introduce Cutting-Edge Electric Buses, Elevating Bengaluru's Public Transportation
- Amritsar's Green Transport Revolution: E-Rickshaws To Dominate The Streets From September

- TORQ Motors Joins Forces with HDFC Bank to Offer Convenient Finance Options
- Altigreen And Axis Bank Collaborate To Offer Tailored Financial Solutions For Electric Mobility
- Hyundai Motor Group Aims To Expand Electric Vehicle Lineup In India
- Uttar Pradesh Government Plans Electric Buses For Religious Sites
- Flipkart And Revolt Motors Collaborate To Offer RV400 Electric Motorcycle
- Servotech Signs MoU With Uttar Pradesh Government To Establish An EV Charger Manufacturing Plant In UP
- NueGo: GreenCell Mobility's Electric Tourist Buses Set To Navigate Tamil Nadu's Routes
- River Electric's Highly Anticipated Electric Scooter, River Indie, Hits The Roads
- Kinetic Green Provides 200+ Electric Scooters To Top Madhya Pradesh Students
- RecycleKaro to invest INR 100 crores in Nickel Metal Plant to meet EV battery demand

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